

Agenda

Audit & Risk Committee - Tuesday, 2nd November 2021 at 11:30am

60.1 Welcome & apologies

For Information

60.2 Conflict of Interest Declarations/Declarations of Any Other Business

For Information

60.3 Draft Minutes of the Audit & Risk Committee Meeting held on 14 September 2021

For Approval

60.3.1 Matters Arising

For Information

60.4 Committee Chair's Business

Report 1 Audit & Risk Committee's Annual Report to the Governing Body

For Approval

60.5 Management Report - Mr P McKeown, Finance Director

Report 1 Risk Management Group Report 1, 2021/22

For Information

Report 2 Annual Report & Financial Statements Year Ended 31 July 2021

For Approval

Report 3 Student Council Report & Financial Statements Year Ended 31 July 2021

For Approval

Report 4 Direct Award Contract Report - nil return

For Information

Report 5 Prompt Payment - verbal report

For Information

Report 6 Policies

Report 1 **Fraud Policy**
For Approval

Report 1.1 **Summary of changes made to the Fraud Policy**
For Information

Report 2 **Bribery Policy**
For Approval

Amendments made to previous policy;

- 'Director of Finance & Economic Engagement' changed to 'Director of Finance'
- 'Director of HR & Learner Services' changed to 'HR Manager'

Report 3 **Gifts, Benefactions and Donations Policy**
For Approval

60.6 Internal Audit - Mr I McCartney RSM

Report 1 **Internal Audit Progress Report 2021/2022**
For Information

Report 2 **Review - COVID 19 Student Funding Initiatives**
For Information

60.7 External Audit

Report 1 **Draft Report To Those Charged with Governance 2020/21**
For Information

The Audit Committee should;

- Review the findings set out in this report, including the draft Letter of Representation and Audit Certificate at Appendices 1 and 2 respectively.
- Note that no uncorrected misstatements, as set out at Misstatement and Irregular Expenditure, were identified.

60.8 Correspondence

60.9 Any Other Business

Date of next meeting

8 February 2022