

# Agenda

Audit & Risk Committee - Tuesday, 8th November 2022 at 11:30am

## 64.1 Welcome & Apologies

*For Information*

## 64.2 Conflict of Interest Declarations/Declarations of Any Other Business

*For Information*

## 64.3 Draft Minutes of the Committee Meeting held on 20 September 2022

*For Approval*

### 64.3.1 Matters Arising - verbal report

*For Information*

## 64.4 Committee Chair's Business

### Report 1 Audit & Risk Committee's Annual Report to the Governing Body

*For Approval*

## 64.5 Management Report - Mr P McKeown, Finance Director

### Report 1 Annual Report & Financial Statements Year Ended 31 July 2022

*For Approval*

### Report 2 Student Council Report & Financial Statements Year Ended 31 July 2022

*For Information*

These Financial Statements will be \_\_\_\_\_

### Report 3 Risk Management Group Report 1, 2022/23

*For Information*

### Report 4 Direct Award Contracts - nil return

*For Information*

### Report 5 Prompt Payment - verbal report

*For Information*

## **64.6 Internal Audit, Mr I McCartney, RSM**

**Report 1**      **Internal Audit Progress Report November 2022**  
*For Information*

**Report 2**      **Maximising Your impact, Managing Risks and Building Resilience**  
*For Information*

## **64.7 External Audit**

**Report 1**      **Draft Report To Those Charged with Governance 2021/22**  
*For Information*

Actions for the Audit & Risk Committee

The Audit & Risk Committee should: • Review the findings set out in this report, including the draft letter of representation and audit certificate at Appendices one and two respectively; and • Consider whether the uncorrected misstatements set out at Misstatement and Irregular Expenditure should be corrected. The Audit & Risk Committee minutes should provide written endorsement of management's reasons for not correcting these misstatements

**Report 1.1**      **NIAO Letter of Understanding**  
*For Information*

## **64.8 Correspondence**

## **64.9 Any Other Business**

**Date of next meeting - 28 February 2023**